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B.B.A. (Part - III) (Semester - V) Examination, April - 2015
FUNDAMENTALS OF BUSINESS LAWS AND TAX LAWS (Paper - I)
Sub. Code : 43951

Day and Date : Wednesday, 15 - 04 - 2015

Total Marks : 40

Time : 03.00 p.m. to 05.00 p.m.

- Instructions : 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

Q1) What is meant by breach of contract? What remedies are available to a person in the event of breach of contract? [14]

OR

Define and distinguish condition and Warranty in a contract of sale of goods. When does breach of condition is treated as breach of warranty?

Q2) Write short answers (any two): [16]

- a) Who is competent to enter into a contract?
- b) State essential elements of contract of sale of goods.
- c) What is business law? Discuss the various sources of business law.

Q3) Write short notes on (any two): [10]

- a) Discharge of contract by operation of law.
- b) Objectives of law.
- c) Rights of unpaid seller against goods sold.
- d) Valid and Void agreements.

